The Runner Expert Advisor

for MT4 and MT5 Editions



This expert is best when running on GBPUSD M30 and is designed to give consistent monthly revenues. It doesn't use any dangerous strategies as martingale or grid trading.

All orders are protected by a stoploss and the money management feature allows to protect the account balance. This expert also includes a sophisticated

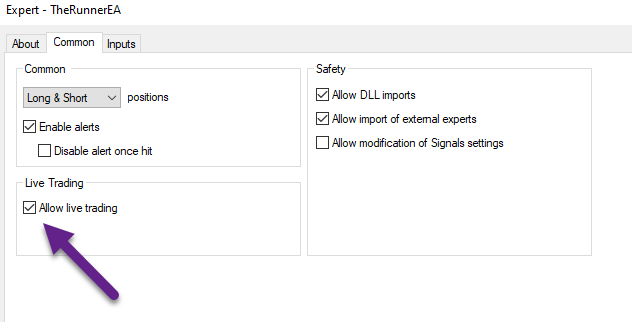
time management system to target best times to trade. This EA is not a scalper and will be less affected by slippages and spreads from brokers. It will trade less

than a scalper but will bring more profits per trade on the long term. The positions are held generally for less than 12 hours with a mean holding time of 5 hours.

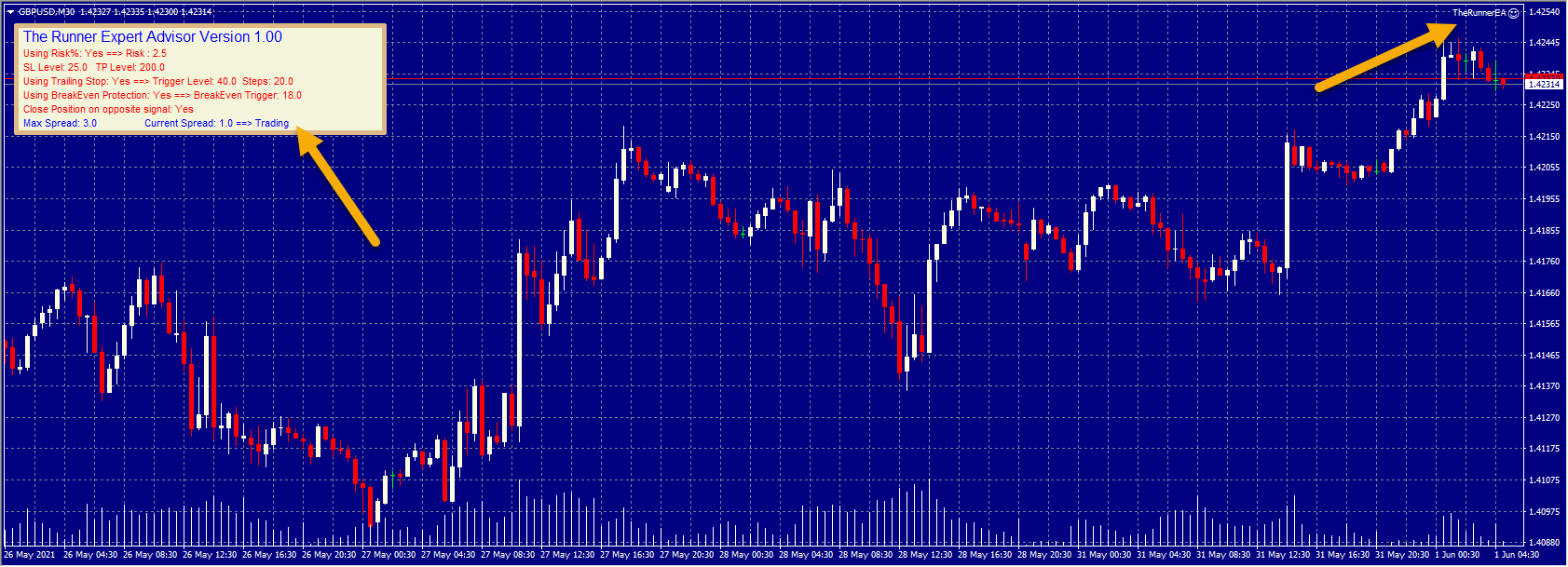
In a 10 years backtesting the account balance grows around 80x from the initial balance. Other pairs and perhaps timeframes will be tested and added soon.

ATTACHING THE EA TO A CHART:

Open a GBPUSD chart at M30 and drag TheRunnerEA.ex4 (MT4) or TheRunnerEA.ex4 (MT5) onto it from the navigator (Experts section). From there in the **Common** tab, ensure that “Allow live trading is selected”. You can keep “long & short” because the EA deal with both type of positions.



You will then get the expert attached to the chart.



Ensure to get the happy face at the left (if not click on the button **Auto Trading** of the top menu bar in MT4 or **Algo Trading** button of the top menu bar in MT5. Also, the info panel at the left will indicate if the EA is trading or not due to the current spread. If you want, you can change the parameters from the **input** tab. The following section will describe the available parameters.

PARAMETERS:

**magic:**  Default magic number for this EA

**Maximum Spread Allowed**: Maximum spread for which a position will be allowed to be opened (this status is displayed on the info panel).

MONEY MANAGEMENT PARAMETERS

**Money Management using Risk**%: If true, the value of "LotSize or Risk%" will use the percentage of risk from  the total free equity to open a position and calculated using the SL value. If false the value of "LotSize or Risk%" will be used as the value of the fixed LotSize for each transaction.

**LotSize or Risk%**:  Fixed LotSize or Risk% to be used. LotSize value if the previous parameter MMUR=false and Risk% value if MMUR parameter=true.

**use Stoploss**:  True if we want to use a stoploss, false otherwise (see next parameter).

**stoploss level**: Stoploss level in pips to use for each transaction.

**Initial profit level**: Take Profit level to be used. This is not the only way a position can be closed. If using close on opposite signals (see below), a position can be closed if a signal going in the opposite direction of the trade is detected.

TRAILING MANAGEMENT PARAMETERS

**Use standard traling**: Use (true) or not (false) a trailing stop strategy (see the following 2 parameters).

**trailing stop trigger**:  Level in pips from the entry price for which the traling stop strategy will be triggered and begin to work.

**trailing step**: Steps in pips for the trailing stop strategy. By example, if the trailing stop trigger is set at 40.0 pips and the trailing step is set at 20.0 pips, if we entered in a long position at 1.00000, the trailing will start when the bid will be at 1.00400 and then the SL will be set at 1.00200 (step). From there, if the bid reach 1.00600, then the SL will be set at 1.00400 and so on. We will follow the same principles for the short positions.

**Use BreakEven mode**:  Set to true to use the Breakeven mode or false to don't use this mode (see next parameter).

**Breakeven protection level**:  Value in pips for the Breakeven protection. When used, this strategy will be triggered when will we reached the corresponding pips from the entry price. A SL will be set at half of the value of the breakeven value. By example if we use this protection with a value of 18.0 pips, if a long position is opened at 1.00000, then if the bid reach 1.00180, then a SL will be set at 1.00090. This will protect positions before they reach the trailing stop value. the same principles are applied for short positions.

**Close on opposite signal**: An opened position will be closed if a signal for the opposite trend is detected.

TIME MANAGEMENT PARAMETERS

**Trade on "day of week"**:  We have here 6 parameters. If set to true, the EA will trade this day. Based on GMT.

**use or not trading time management**: If set to true the following parameters will take effect and the trading will be activated or disactivated depending on the time of the day.

**Start Trade time**:  Hour time (GMT) for which the trading will start, each days.

**Start Trade Minute**: Minutes from the hour for which the trading will start each days.

**Stop Trade Time**:  Hour time (GMT) for which the trading will stop, each days.

**Stop Trade Minute**:  Minutes from the hour for which the trading will stop each days.

**Use a 1 hour break#1**:  True to use a break in between the trading time, each days.

**Start Break1 Time**:  Hour time (GMT) for which the break#1 will start, each days (stop trading for 1 hour).

**Start Break1 Minute**:  Minutes from the hour for which the break#1 will start, each days.

**Start Break1 Time**:  Hour time (GMT) for which the break#1 will start, each days (stop trading for 1 hour).

**Start Break1 Minute**:  Minutes from the hour for which the break#1 will start, each days.

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Same things for break#2 and break#3.

SIGNALS MANAGEMENT PARAMETERS

These parameters are there to adjust some of the signals the expert is using. They are there to permit the author to publish other set files for different pairs and timeframes.

We recommend to modify these parameters only if you are sure of them and you have well tested these new parameters in backtests and in demo account tests first. We are open for your suggestions

in this regard and if you find some good parameters for some specific pairs and timeframes, we will be pleased to test them and publish them eventually.

**Risk Disclaimer for Forex Trading**

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. Past performance is not indicative of future results. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.